



Australian Government  
Australian Financial Security Authority



Personal Property  
Securities Register

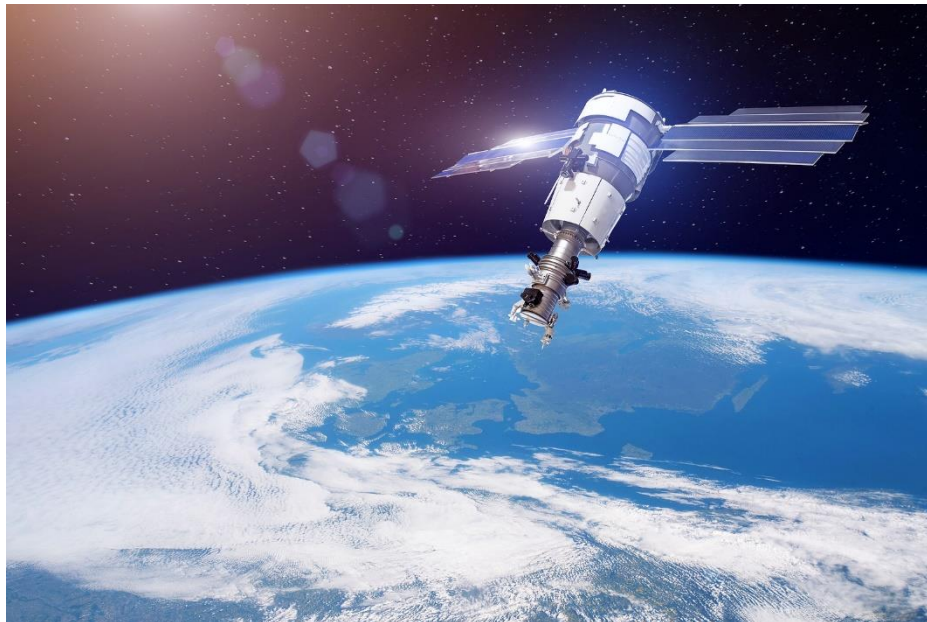
# Secured lending and the space industry

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# Movable asset-based lending in the space industry

- What is movable asset-based lending?
- How is it relevant to the space industry?



# International standards

- **UNCITRAL Model Law, Registry Guide and Practice Guide**
- **World Bank Principles for Effective Insolvency and Creditor/Debtor Regimes**
- **G20 Action Plan on SME financing**



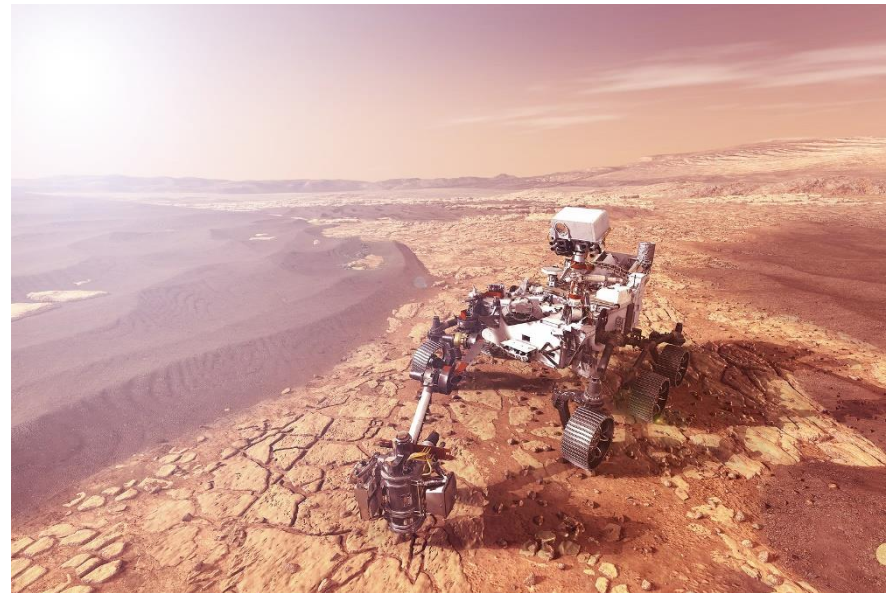
# Australia's PPSR

- **Established in 2012**
- **22 million registrations**
- **68 million searches**



# What can be registered?

- It is not a register of ownership
- Assets that can be used as collateral include robotics, automation, and other IP



# What role does a secured transaction registry play in space industry financing?

- **Protection when selling on retention of title terms**
- **Protection when leasing out assets**
- **Improved access to finance**
- **Just 2 steps:**
  1. Ensure correct term in contract
  2. Add a registration to the registry



# Enforcement

- Properly registering will put you in the best position to enforce your interest
- Enforcing your security interest can be complex



# Intersection of domestic and international regimes

- **Cape Town Convention (UNIDROIT – Space Protocol)**
- **Objective to improve accessibility**





**Thank you!!**

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